

Inventory Selections



- ☐ A Look At The Buffalo Nickel Series
- ☐ American Indians & Numismatics
- ☐ New England Offerings

World's Largest Rare Coin Dealer

New England Rare Coin Galleries™



New England Rare Coin Galleries

Welcome to **Inventory Selections**, the bi-monthly numismatic catalog of New England Rare Coin Galleries. With conveniently-located offices worldwide and a staff of more than 150 professionals to serve your needs, New England Rare Coin Galleries is the world's largest rare coin dealer. Every rare coin we offer is fully guaranteed for authenticity and grading accuracy. Every member of our numismatic staff is a leader in his or her field, ready to aid you in all your collecting endeavors. And for your every numismatic need, New England Rare Coin Galleries has specialized divisions organized to serve you quickly and efficiently, including:

☐ **U.S. rare coins:** Our U.S. rare coin division offers collectors the largest selection of high-quality U.S. rare coins in the world. A sampling of that selection can be found in this catalog, but for your specific needs, call our U.S. rare coin division toll-free.

☐ **Ancient & world coins:** New England is a leader in the world coin market, offering collectors a wide selection of today's finest world coinage through our bi-monthly world coin catalog, **New England World Selections**. For a free subscription to **New England World Selections**, write to us, or call toll-free.

☐ **Rare coin auctions:** New England Rare Coin Auctions, our auction division, is a major force in today's numismatic auction marketplace, offering you the opportunity to sell your rare coins at prestigious and profitable public sales. For complete information on the advantages of selling through New England Rare Coin Auctions, call our Consignment Administrator, Bruce Laing, toll-free.

☐ **Rare coin purchasing:** If you prefer to sell your rare coins directly, send them by insured, registered mail to our purchasing division. Or call our Purchasing Manager, Chris Hrynyshyn, for more information. Our purchasing prices are among the highest in the numismatic field.

To contact any New England Rare Coin Galleries service division, call toll-free: 800-225-6794. Or contact any of our local offices listed on the back cover of this catalog.

Using This Catalog

Inventory Selections is a bi-monthly sampler of high-quality rare coin offerings from New England Rare Coin Galleries. In addition to the rare coins listed herein, New England has hundreds more superb numismatic collectibles to offer you. If you do not see the coins you are looking for in this catalog, please give us a call.

Because of the activity in today's numismatic marketplace, some coins herein may have been sold, or their prices may have changed, by the time this catalog reaches you. If you have any questions on our offerings, call us toll-free. For complete ordering information, see our inside back cover.

From the Editor

Enclosed in this issue you'll find a special introduction to the exciting area of precious metals. The New England Metals Exchange (NEMEX), a new company formed in association with New England Rare Coin Galleries, is now ready to open up opportunities for you in gold and silver bullion, and the new investment area of "strategic metals". NEMEX will draw upon our resources, as well as their own expertise, to give you accurate, reliable market information.

To tell you more about this investment area, we've included a sample of the NEMEX educational newsletter, "Strategic Metals Advisory." On a regular basis, this publication will explore the industrial uses of various metals, discuss the importance of buying and selling at the right time, and anticipate financial trends. If you're interested in finding out more, the information packet includes a "Strategic Metals Advisory" subscription card at these special rates: \$5 for two introductory issues or \$35 for 10 issues. You're also welcome to call one of our NEMEX professionals toll-free. The telephone numbers are the same as those for New England Rare Coin Galleries.

Our move into the New Year will accompany several exciting additions to this publication. Beginning with the next issue, **Inventory Selections** will include a much broader sampling of our inventory, particularly in the area of world coins. You'll see more listings, more photographs and a wider selection of informative articles. We're pleased with these changes and we hope you will be, too.

Enjoy the holidays!

Ann Marie Reis

Ann Marie Reis

Editor, **Inventory Selections**

Inventory Selections

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Numismatic interpretations of native Americans



Over the years, various interpretations of the American Indian have appeared on our coinage. Shown here is a sampling of these coin designs, and three artifacts reflecting the native American culture. Left to right: carved root club and ash splint handkerchief basket, Penobscot tribe; beaded purse, Iroquois nation. (Artifacts courtesy of The Children's Museum, Boston, Mass. Cover photograph by Randy Glenn, Bruce Anderson and Tom Anderson.)

Market Report

by Tim LaPointe
New England Numismatist

At the shows

In recent months, it appears that the rare coin market has come full circle. A larger portion of trading activity now consists of dealers trying to fill collector Want Lists, rather than people buying coins for investment purposes. At least one market analyst believes that collectors are again becoming a dominant force in the market. This trend could possibly indicate that prices have leveled off.

Since our last report, the Greater Eastern Numismatic Association Convention was held in New York City, and the Long Beach Coin Show, featuring New England Rare Coin Galleries' Long Beach II Sale, was held in Long Beach, California. In general, there were few changes in the numismatic scene. Uncirculated type coins in MS-65 condition or better, when available were actively sought and traded slightly above bid levels. Most collectors, investors and dealers are still reluctant to let top material go at these low price levels. At both events, silver dollars in MS-65 condition or better and Circulated type coins saw the most active trading, due in part to the fact that there are large quantities of these coins available.

Gold

Despite a drop in mid-September, gold bullion is currently at the \$440 level, which is \$34 greater than our last report. Bullion-related items, such as Kruggerands, Maple Leafs and Mexican Pesos, have adjusted accordingly. In the area of collectibles, several Want Lists included better-date gold coins in both Circulated and Uncirculated condition. At New England's auction, for instance, several of these specimens received strong bidder attention, including an 1870-CC Liberty Head Double Eagle in EF condition and an 1870-CC Liberty Head Eagle in VF condition. A 1931 Saint-Gaudens Double Eagle in AU condition attracted an impressive \$13,500.

Silver

Silver bullion, currently at the \$9.00 level, has jumped 10 cents since our last report. Collectible coins, particularly Morgan Dollars and Peace Dollars in Uncirculated condition, still appear on a number of Want Lists. Type material in MS-65 condition or better is also being sought by a few dealers.

As previously mentioned, high-quality coins are few-and-far between at current prices. When they are offered, these specimens are snapped up well above present market levels. At New England's auction, for example, a 1917-D Standing Liberty Quarter, Type 1, in MS-65 condition, drew an impressive \$1,850, while a 1919 Walking Liberty Half Dollar, fully struck in MS-65 condition, commanded \$4,750.

Copper

Colonial issues, such as Continental Dollars and Fugio Cents, are appearing on a rising number of Want Lists. Most common-date Indian Head Cents and Lincoln Cents are holding steady at present levels. Red and brown key dates, however, are commanding slightly above bid prices. New England's auction highlights included an 1821 Large Cent, in MS-63 condition, that exhibited full Mint red and sold for an impressive \$7,000.

Commemoratives

Silver commemoratives continue to appear on several Want Lists and dealers are willing to pay above retail prices for specimens in MS-65 condition or above. However, buyers are firmly insisting on tight grading for these coins. In the area of gold commemoratives, material in EF to AU condition is being sought by both dealers and hobbyists.

Currency

At the Second Greater New York Currency Show, held recently in New York City, Small Size Notes clearly flourished. High-quality material was greatly in demand and buyers were willing to pay well over bid sheet prices. These notes, however, appeared few-and-far between, particularly key issues. In the area of Fractional Currency, price levels remained soft for common-date

(Continued on page 26)

The Buffalo Nickel: A Truly American Coin

by Paul V. Battaglia, New England Numismatist
with Ann Marie Reis



The beautiful, yet haunting designs on the Buffalo Nickel pay homage to one of the most turbulent periods in this country's history — the settling of the western frontier. The obverse of the coin, which bears a composite profile of an American Indian, exudes both a strong sense of dignity and an overwhelming feeling of sadness. It reminds us of a dark time in our past, when a proud people fell prey to the hands of progress.



The reverse of the coin, with its depiction of a majestic bison, takes the theme a step further. During the mid-1800s, thousands of settlers moved westward into the vast prairies where huge herds of buffalo roamed. As our nation slowly expanded its boundaries, the land nearly emptied of the free-grazing buffalo. The solitary bison on the nickel, standing on a small plot of prairie, recalls an era that has ended forever in this country. This is, in fact, the only regular-issue U.S. coin with an animal on it other than the eagle.

These expressive designs, executed by sculptor-medalist James Earle Fraser, capture the spirit of our Indian-prairie tradition. Because the buffalo Nickel, struck from 1913-1938, is considered "the most distinctly American" coinage issue, the series has been a longtime favorite for collectors

with a bent toward history. At the same time, over the years these coins have enjoyed an impressive rate of financial growth, a factor that appeals to an increasing number of investors.

When creating the designs for the Buffalo Nickel, Fraser painstakingly sought symbols that truly represented our nation. To accomplish this, he reached into his own past, which included a childhood spent on the rugged western frontier.

Fraser's childhood experiences on the western plains left a lasting impression on him. As *The New York Times* once explained: "(His) family often went . . . on construction trips, living in the prairie, sometimes in box cars, and it was during these years that young Fraser saw and stored in his mind the Indians, buffalo, horses and other pioneer figures he later was to immortalize in statues and in design for coins and medals."

His understanding of the plight of the American Indian became evident in 1894, at age 17 when he completed a bronze, life-size sculpture titled "The End of the Trail." This work is a powerful tribute to the Indian race. It poignantly depicts a weary, despairing Sioux warrior on an aged, tired pony, both bowed by a lashing blizzard. Most people agree that Fraser was inspired by a passage from Marion Manville Pope which states: "The trail is lost, the path is hid and winds that blow from out of the ages sweep me onto that chill borderland where Time's spent sands engulf lost people and lost trails." The sculpture, clearly a work of exquisite beauty, won Fraser national acclaim early in his career.

When he was 19, the young artist went to Paris to study at the Ecole des Beaux Arts. During his stay, he met renowned sculptor Augustus Saint-Gaudens and spent several years working for this great artist both in the United States and abroad.

Fraser again honored the American Indian in 1926, when he and his wife Laura, herself a sculptress, designed the Oregon Trail Half Dollar. The obverse of this commemorative issue shows a full-figured Indian, facing right and rigidly posed. His arm is extended as if he is boldly stopping the advance of the white man. The background has the outline of a U.S. map, with a tiny line of Conestoga Wagons in the Northwest portion of the map. The complete design is both dramatic and expressive.

A perfect unity in theme

Despite his many accomplishments, Fraser's masterpiece is clearly the Buffalo Nickel. In 1911, when the Mint announced the possibility of changing the stoic Liberty Head Nickel design, the artist, upon his own initiative, launched into the process of coming up with a replacement. As he later recalled: "... in my search for symbols, I found no motif within the boundaries of the United States so distinctive as the American buffalo or bison. The great herds of bison that roamed the western plains played an important role in that great American epic 'The Winning of the West'. With the Indian head on the obverse, we have a perfect unity in theme, truly American. It has a pertinent historical significance."

Fraser completed several wax models showing his idea for the new coin. Though Mint officials largely admired his designs, they were reluctant to give him the go-ahead without inviting other artists to submit sketches. It was nearly a year later, in January, 1912, that Fraser's designs were finally adopted.

Shortly after this announcement, representatives of a Worcester, Massachusetts, vending machine company protested that any change in the nickel would prevent a new coin-detecting machine from working properly. After several meetings between Fraser, Mint officials and company representatives, these complaints were squelched

because the size, weight and composition of the proposed nickel was the same as the preceeding version. According to many in the numismatic fraternity, the delay caused by this controversy resulted in a famous Mint error. Apparently, while Mint officials were waiting for the completed Buffalo Nickel dies, at least five 1913 Liberty Head Nickels were struck in Proof. These coins are valuable numismatic rarities. Each is valued in excess of \$100,000.

After more than a year of delays, the first regular-issue Buffalo Nickels were struck on February 21, 1913 and initial reactions were decidedly mixed. While most people agreed that the new coin was artistically pleasing, many objected to the largeness of the two designs.



The design of Buffalo Nickel is far more expressive than its predecessor, the Liberty Head Nickel.

It is interesting to point out that chief Engraver Charles Barber was also quick to condemn the Buffalo Nickel, complaining that "the design is too large for the size of the coin and no thought has been taken of the necessary inscriptions." Barber was the artist who designed the Liberty Head Nickel, which the Fraser design was replacing. Also, during 1909 and 1910, Barber created several pattern nickels.

Complaints such as Barber's are quite intriguing, since the true beauty of the Buffalo Nickel lies in the dominance of both designs. In fact, Fraser intentionally included only the inscriptions required by law, so the overall effect of his work would not be marred.

Criticisms of this novel coin did not stop here, however. The reverse was singled out because many thought the buffalo showed human qualities. Other protests revolved around the denomination and the date. On the reverse of the coin, "FIVE CENTS" was struck on raised letters on a raised mound. As a result, the letters wore away

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Grading

Our grading system is patterned after that of the American Numismatic Association's numerical grading standards. Where appropriate for greatest accuracy, additional intermediate grades are also used. Our designations are:

Poor	1
Fair	2
About Good	3
Good	4,6
Very Good	8,10
Fine	12,15
Very Fine	20,25,30,35
Extremely Fine	40,45
About Uncirculated	50,53,55,58
Mint State	60,63,64,65,66,67,68,69,70
Proof	60,63,64,65,66,67,68,69,70

Slash grades indicate obverse/reverse designations. For example, a grade of MS-65/63 describes a coin with an obverse of Mint State-65 and a reverse of Mint State-63. Mishandled Proofs will be graded as any circulated coin, and may be classified as Proof-40 (denoting an Extremely Fine coin) or Proof-55, etc.

Guarantees

Each time you order rare coins from New England Rare Coin Galleries, we will present you with these guarantees *in writing*:

We guarantee that coins purchased from us are graded correctly and will meet our high standards when you wish to sell them. Further, we guarantee to sell these coins for you at auction cataloged at the same grade at which you purchased them provided that the coins have not been mishandled while in your care. You may also offer them to our Purchasing Department for direct sale at prevailing market prices for coins of the same grade, subject to our current inventory needs.

We further guarantee the authenticity of all coins listed. As proof of our certainty that no counterfeit or altered coin can escape our attention, we will guarantee to refund full purchase price plus 20% interest compounded per year on any non-authentic coin sold by NERCG.

If, for any reason, you are not satisfied with your purchases, you may return them within 45 days of that date you received them for a full refund or replacement.

U.S. Rare Coins

The following is just a sample of New England's superb U.S. coin inventory. For ordering information, see our inside back cover. Or call toll-free: 800-225-6794.

Colonial Coinage

FRENCH COLONIES SOUMARQUE, 1762, MS-65. Exceptional.	\$1,750.00
HIBERNIA FARTHING, 1723, D.G. REX, AU-55. Traces of Mint red. Scarce. Pg. 22. .	995.00
VIRGINIA HALFPENNY, 1773, MS-65, MOST- LY BRILLIANT. Period after Georgivs. Beautiful red-orange patina. (See color photo.) . . .	2,450.00
WASHINGTON CENT, UNITY STATES, 1783, VF-20.	175.00
WASHINGTON, LIBERTY & SECURITY CENT, 1795, UNDATED, MS-63, PROOF- LIKE. Traces of Mint red. Pg. 55. (See color photo.)	3,500.00
WOOD'S HIBERNIA HALFPENNY, 1723/22, VF-20.	225.00

Half Cents



1851, MS-64, RED & BROWN.	765.00
1853, MS-63, RED & BROWN.	565.00
1855, MS-63, RED & BROWN.	565.00
1856, MS-63, TONED, PROOFLIKE.	565.00

Large Cents

1803, SMALL DATE, LARGE FRACTION, MS-63. Lustrous brown with traces of red. Perfect surfaces. A jewel. (See color photo.) . . .	7,500.00
1817, 13 STARS, MS-63, RED & BROWN. . .	565.00
1818, MS-63. Brown.	565.00
1833, MS-63, RED & BROWN.	1,125.00
1838, MS-65. RED & BROWN.	1,500.00
1842 LARGE DATE, MS-63, RED & BROWN.	845.00

1843 PETITE, SMALL LETTERS, MS-65, RED & BROWN.	2,500.00
1852, MS-65, RED & BROWN.	1,250.00
1853, MS-67, BRILLIANT. (See color photo.)	4,725.00
1855 UPRIGHT 5'S, AU-50.	168.00
1856, MS-65, RED & BROWN.	1,250.00
1856 UPRIGHT 5, MS-63, BRILLIANT.	875.00

Flying Eagle Cents

1858 SMALL LETTERS, MS-65. (See color photo.)	2,025.00
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Indian Head Cents

1859, MS-65, TONED. 4 full feathers and feather tips.	1,550.00
1863, AU-58.	85.00
MS-65, TONED. 4 full diamonds.	965.00
1864 BR, PROOF-65, TONED. Rare.	2,250.00
1864-L, MS-63, BRILLIANT.	550.00
1866, MS-63, SEMI-PROOFLIKE, RED & BROWN.	625.00
1868, MS-65, RED & BROWN.	895.00
1870, MS-63, RED & BROWN.	595.00
1871, MS-65, RED & BROWN, FULL STRIKE.	1,150.00



1875, MS-65. Brilliant.	995.00
1877, PROOF-65, TONED. With gold-red hues on obverse. The reverse center exhibits iridescent red-blue and magenta color periphery. A pleasing example of this rare date.	5,750.00
1881, MS-63, RED & BROWN.	75.00
1882, PROOF-65, TONED.	625.00
1883, MS-64, BRILLIANT.	235.00
1887, MS-63, RED & BROWN.	80.00
1888, PROOF-63, TONED.	250.00
1889, MS-64, BRILLIANT.	235.00
1890, MS-65, BRILLIANT.	425.00
1892, MS-64, BRILLIANT.	215.00
1893, PROOF-63, TONED.	250.00
1894, PROOF-63, TONED.	250.00

1901, PROOF-68, BRILLIANT. Obverse is brilliant gold-orange. Reverse has iridescent red-violet and sea green toning.	1,300.00
1902, PROOF-63, TONED.	250.00
1903, MS-64, RED & BROWN.	85.00
1907, PROOF-65, BRILLIANT. Lightly frosted.	825.00
1908, MS-63, TONED.	62.00
MS-65, BRILLIANT.	385.00
MS-68, BRILLIANT.	695.00
1909, MS-63, BRILLIANT.	165.00
MS-65, TONED.	205.00
PROOF-67, BRILLIANT.	1,270.00

Lincoln Cents

1909-VDB, MATTE PROOF-65, RED & BROWN. Toned a lovely red-brown. (See color photo.)	2,950.00
1910, MATTE PROOF-65, TONED.	895.00
1911, MATTE PROOF-65, TONED.	995.00
1912, MATTE PROOF-69, TONED.	1,750.00
1912-D, MS-65, BRILLIANT.	595.00
MS-67, BRILLIANT, FULL STRIKE. Scarce this nice.	795.00
1912-S, MS-64, RED & BROWN.	275.00
1913, MATTE PROOF-63, TONED.	495.00
1913-D, MS-65, BRILLIANT, FULL STRIKE.	525.00
1914, MATTE PROOF-65, TONED. Maroon and red with gold. (See color photo.)	1,250.00
1914-D, MS-68, BRILLIANT, FULL STRIKE. Finest we've seen. Key to series.	9,950.00
1915, MATTE PROOF-67, BRILLIANT.	2,500.00
1915-S, MS-63, RED & BROWN.	225.00
1916, MS-68, BRILLIANT.	170.00
1916-S, MS-63, BRILLIANT, FULL STRIKE.	195.00
1917, MS-67, BRILLIANT, MATTE-LIKE.	350.00
1917-D, MS-64, BRILLIANT.	295.00
1917-S, MS-63, BRILLIANT, FULL STRIKE.	250.00
1918-S, MS-65, TONED, FULL STRIKE.	295.00
1921-S, MS-65, RED & BROWN. Well struck.	795.00
1922-D, MS-63, MOSTLY BRILLIANT.	195.00
1924-D, MS-68, BRILLIANT.	2,950.00
1925-D, MS-67, BRILLIANT. Well struck.	450.00
1925-S, MS-65, BRILLIANT, FULL STRIKE.	595.00
1926-S, MS-65, RED & BROWN.	495.00
1927, MS-69, BRILLIANT.	195.00
1927-S, MS-64, BRILLIANT, FULL STRIKE.	495.00
1928-S, MS-65, RED & BROWN, FULL STRIKE.	395.00
1931-S, MS-67, BRILLIANT.	325.00
1955 DOUBLED DIE, MS-65, BRILLIANT. Fully Mint red. Popular and desirable Mint error.	3,750.00

1972 DOUBLED DIE, MS-65, BRILLIANT. This coin's popularity grows as each year passes. 435.00

Two Cent Pieces

1864 LARGE MOTTO, MS-65, RED & BROWN. (See color photo.) 875.00
 1864 SMALL MOTTO, MS-63, RED & BROWN. 1,000.00
 MS-67, RED & BROWN. 3,750.00
 1865, MS-63, TONED. 335.00
 1866, MS-63, RED & BROWN. 335.00
 PROOF-63, TONED. 1,000.00
 1868, MS-65, RED & BROWN. 875.00
 1870, MS-65, RED & BROWN. (See color photo.) 1,525.00
 1871, MS-63, RED & BROWN. 670.00

Silver Three-Cent Pieces Type One

1851-O, EF-40. The only 3 Cent Silver issue struck at the New Orleans Mint. 80.00
 MS-63. Exceptional Strike. 1,650.00

Silver Three-Cent Pieces Type Two

1858, MS-65, TONED. 4,050.00

Silver Three-Cent Pieces Type Three

1862, MS-63. 935.00
 1872, MS-67, TONED. (See color photo.) ... 5,250.00

Nickel Three-Cent Pieces

1865, MS-60. Cleaned. 110.00
 MS-63, FULL III. Rich golden-russet. A beautiful piece. 375.00



1866, MS-65. 1,025.00
 MS-67, FULL III. 1,450.00
 1868, MS-64. 500.00
 1869, MS-63. 375.00

1870, MS-65, FULL III. 1,025.00
 1871, MS-63. 375.00
 1881, MS-63, TONED, FULL III. 375.00

Shield Nickels

1866 RAYS, MS-60, TONED. 525.00
 PROOF-67, BRILLIANT. (See color photo.) 14,000.00
 1867 RAYS, MS-60, TONED. 530.00
 1867 NO RAYS, MS-65. Interesting clashed die reverse. 1,300.00
 1872, MS-65, PROOFLIKE. 1,600.00
 1876, MS-64. 820.00
 1882, MS-63. 530.00
 MS-67, FULL STRIKE. 1,900.00
 1883, MS-64. 685.00
 MS-65. 1,295.00

Liberty Nickels

1883 NO CENTS, MS-64. 195.00
 MS-65, TONED. 530.00
 MS-67. (See color photo.) 745.00
 1884, PROOF-68, TONED. Faint lavender toning on mark-free, highly reflective surfaces. 2,100.00
 1886, PROOF-67, TONED. 4,000.00
 1888, PROOF-65, TONED. 1,325.00
 1889, MS-65, TONED. 1,050.00
 MS-67, TONED. 1,500.00
 1892, MS-64. 535.00
 1894, MS-64, TONED. 580.00
 1895, MS-64. 580.00
 1899, PROOF-63. Light planchet flake. 460.00
 1903, MS-65, TONED. Subdued pastel toning. 885.00
 1904, MS-65. 885.00
 1905, MS-64. 445.00
 1906, MS-64, BRILLIANT. 445.00
 1907, MS-60. 165.00



MS-65. 885.00
 1908, MS-63. 335.00
 MS-64. 445.00
 1909, MS-64. 490.00
 1911, MS-64. 445.00

Buffalo Nickels

For a close look at the beautifully-designed Buffalo Nickel series, turn to our feature article on page 5.

1913 T.1, MS-63, TONED.	100.00
MS-64, TONED.	155.00
MS-65, FULL STRIKE. Attractive lustrous surfaces.	395.00
MS-69. (See color photo.)	900.00
MATTE PROOF-65, TONED.	3,625.00
1913 T.2, MS-63.	145.00
MS-65.	465.00
MS-67, FULL STRIKE.	690.00
1913-D T.1, MS-65, FULL STRIKE.	590.00
MS-67, FULL STRIKE.	825.00
1913-D T.2, MS-65.	925.00
1913-S T.1, MS-65.	845.00
1914, MS-65.	550.00
MATTE PROOF-68, TONED. Golden-brown.	3,200.00
1914-D, MS-63, FULL STRIKE. Scarce date. . .	560.00
1914-S, MS-63, FULL STRIKE.	335.00
1915-S, MS-65, FULL STRIKE.	1,500.00
1916, MS-63.	120.00
PROOF-68, BRILLIANT. Tinge of golden tone.	4,800.00
1916-D, MS-60. Soft strike.	130.00
1916-S, MS-67, FULL STRIKE.	1,400.00
1918, MS-65, TONED. Medium golden-russet toning.	720.00
1918-S, MS-67. Exceptional strike.	6,500.00



1924-D, MS-65. Hints of golden patina.	2,100.00
1924-S, MS-64. Well struck.	2,350.00
1925, MS-65.	410.00
1926, MS-65.	285.00
1926-D, MS-65, TONED, FULL STRIKE. . .	3,600.00
1927-D, MS-64.	395.00
1928, MS-64.	135.00
1928-D, MS-65, TONED.	410.00
1929, MS-65.	285.00
1929-S, MS-65.	535.00
1930, MS-63.	105.00
1930-S, MS-64.	250.00

1931-S, MS-65.	515.00
MS-67.	725.00
1934-D, MS-63, PROOFLIKE.	120.00
1935, MS-65.	67.00
1935-D, MS-64.	350.00
1937-D, MS-65.	46.00
1937-D 3 LEGGED, MS-63, TONED. Virtually full strike.	1,575.00
1937-S, MS-65.	50.00

Jefferson Nickels

1938, PROOF-65, BRILLIANT.	175.00
1939-S, MS-67. Virtual full steps. Dazzling Mint luster.	175.00



1942-P, PROOF-67, TONED.	495.00
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Bust Half Dimes

1829, AU-58.	415.00
1830, AU-55, TONED.	465.00
MS-65.	5,250.00
1832, MS-63, TONED.	1,850.00
1833, MS-65. Light russet toning. Well struck and highly desirable.	5,250.00
1834, MS-64.	2,525.00
1836, MS-64. Superior strike for this type. Light clash marks. Beautiful frosty luster.	2,525.00

Seated Half Dimes

1839 NO DRAPERY, MS-64, TONED. Variegated golden-russet and charcoal toning.	1,650.00
1840-O DRAPERY, VF-20, TONED.	295.00
1845, MS-65, TONED. Variegated rainbow iridescence.	2,800.00
1848 LARGE DATE, MS-64.	1,675.00
1850, MS-64, TONED. Rose-violet and deep aqua hues.	1,385.00
1854 ARROWS, MS-65.	3,100.00
1857, MS-68, TONED. Left portion of obverse is sea-green-gold turning to a rose, then iridescent blue. Reverse is mostly russet-rose.	4,150.00
1872, AU-58, TONED.	185.00

Bust Dimes

1823, MS-63.	4,000.00
1825, MS-64. (See color photo.)	4,875.00

1934, MS-65.	1,215.00
1934-D, MS-67, TONED.	3,550.00
1935, MS-60.	120.00
1935-S, MS-65.	2,125.00

Gold Dollars — Type One



1849, MS-65.	7,150.00
1850-C, AU-55, PROOFLIKE. Breen states, "Very rare." Mintage: 6,966. Any gold coins struck from either Charlotte or Dahlonega Mints are scarce and very underrated. All denominations are characteristically weak or softly struck. Our specimen is superior to most from this issue. Has strong, even strike and problem-free planchet. Akers notes, "The rarest collectible 'C' Mint gold dollar. Unc's are very unobtainable and strict AU's are very rare."	3,500.00
1852, MS-64.	2,550.00
1852-O, AU-58. Sharply struck and very lustrous.	1,100.00
1853, MS-63.	1,565.00
1854, MS-63.	1,565.00

Gold Dollars — Type Two

1854, MS-68. A gorgeous coin. Worthy of the finest cabinet. (See color photo.)	33,750.00
1855, AU-55.	1,975.00

Gold Dollars — Type Three

1857, MS-63.	1,375.00
1862, MS-63.	1,375.00
1870, EF-45.	750.00
1879, MS-63, PROOFLIKE. Lightly cleaned. .	1,515.00
1883, MS-67. Cartwheel luster. (See color photo.)	8,100.00

Liberty Head Quarter Eagles

1852-O, EF-40.	355.00
1857-O, EF-45. Lustrous.	480.00
1878, MS-64.	1,455.00
1896, MS-63, PROOFLIKE. Lightly cleaned. .	1,000.00
1898, AU-50. Low mintage.	460.00
1902, MS-65. (See color photo.)	2,625.00
1903, MS-60.	580.00

Indian Head Quarter Eagles



1909, MS-66, TONED, FULL STRIKE.	3,675.00
1911-D, EF-40. Weak mintmark.	1,700.00
MS-63. Key date to series. Strong "D".	6,950.00
MS-67, FULL STRIKE. (See color photo.)	17,500.00
1914-D, MS-65. (See color photo.)	3,125.00
1915, MS-63.	1,000.00

Three Dollar Liberty Gold

1868, EF-45, PROOFLIKE.	1,480.00
1869, EF-40. Scarce.	1,750.00
1874, AU-50.	1,280.00
1878, MS-67, FULL STRIKE. Cartwheel luster. An exceptional piece. (See color photo.)	14,700.00
1887, AU-50. Mintage: 6,160.	1,920.00

Liberty Head Half Eagles

1850-C, EF-45. Sharp mintmark.	1,500.00
1857-O, EF-40. Scarce. Last "O" Mint \$5 issue until 1892. Well struck and problem free.	795.00
1858, EF-45.	895.00
1879, MS-65, SEMI-PROOFLIKE. Lightly frosted devices.	4,875.00
1902, MS-63.	685.00
1903-S, MS-65. (See color photo.)	3,250.00
1907, MS-60.	280.00

Indian Head Half Eagles

1908, MS-60.	1,000.00
1910-D, AU-55.	650.00
MS-64.	4,125.00
1912, MS-60.	1,000.00
1913, MS-64. (See color photo.)	2,175.00

Liberty Head Eagles

1845, AU-50. Mintage: 26,153.	1,350.00
1850-O, EF-40. Scarce and underrated.	995.00
1853-O, AU-58, PROOFLIKE. Struck from proof dies. Friction in fields. Possible specimen strike and extremely rare.	4,950.00

1942-S, MS-67, FULL BANDS.	305.00
1942/1, MS-67, 95% BANDS. A beautiful example of this rare and popular overdate.	7,875.00
1943-D, MS-67, FULL BANDS.	80.00
1943-S, MS-65, 90% SPLIT BANDS.	32.00
MS-67, 90% SPLIT BANDS.	44.00
1944-D, MS-67, FULL BANDS.	100.00
1944-S, MS-65, PROOFLIKE OBVERSE, FULL BANDS.	100.00
1945-D, MS-65, TONED, FULL BANDS.	90.00
MS-68, TONED, FULL BANDS.	160.00
1945-S, MS-65, TONED, FULL BANDS.	210.00
1945-S MICRO-S, MS-65, FULL BANDS.	325.00

Twenty Cent Pieces

1875-S, MS-64. (See color photo.)	3,200.00
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Seated Liberty Quarters

1839 NO DRAPERY, MS-60.	3,125.00
1854 ARROWS, EF-45.	105.00
MS-65.	5,312.00
1872, PROOF-63, TONED.	1,312.00



1874-S ARROWS, MS-65.	4,750.00
1876, PROOF-63, TONED.	1,312.00
1878, PROOF-65, TONED. Steel gray with peripheral toning. (See color photo.)	3,312.00
1884, PROOF-64, TONED.	1,885.00

Barber Quarters

1892, MS-60.	456.00
1892-O, MS-68, TONED. Exceptional strike for this Mint.	6,680.00
1893-O, MS-63. Exceptional strike and luster for this "O" Mint coin.	1,365.00



1898-S, MS-65, FULL STRIKE. Russet and charcoal peripheral toning.	4,500.00
1908-O, MS-63, FULL STRIKE.	1,190.00

1913-D, MS-65, TONED.	2,885.00
1914, MS-64.	1,037.00
1914, PROOF-65, TONED. Medium russet hues.	3,985.00
1915, PROOF-69, TONED. Incredible iridescent rainbow toning.	8,600.00
1916-D, MS-65. (See color photo.)	2,062.00

Standing Liberty Quarters

1917 T.1, MS-65, TONED, FULL HEAD. ...	2,000.00
1917 T.2, MS-67, TONED, FULL HEAD. ...	3,062.00
1917-D, MS-63, FULL HEAD.	1,135.00
1918, MS-63.	360.00
1918-D, MS-60.	325.00



1919-S, MS-65. Brilliant luster adds to the desirability of this coveted date.	2,950.00
1923-S, MS-69, TONED, FULL HEAD. The key to the series. Beautifully toned gold, russet, faint blue, rose and sea-green. Excessively rare in this state of preservation. Totally original with 100% Mint luster. (See color photo.)	13,500.00
1924, MS-65.	875.00
1924-D, MS-63, TONED, FULL HEAD.	1,750.00
MS-67.	1,095.00
1924-S, MS-67, 50% FULL HEAD.	1,970.00
1925, MS-65.	625.00
1926, AU-55, TONED.	91.00
1926-D, MS-63.	312.00
1927, MS-60, TONED, FULL HEAD.	218.00
1928, MS-63. Deeply toned.	312.00
1928-S, MS-65, FULL HEAD.	2,405.00
1929-S, MS-65.	625.00
1930, MS-65, FULL HEAD. (See color photo.)	2,187.00

Washington Quarters

1932, MS-65.	205.00
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1932-S, MS-65, TONED.	2,185.00
1935-D, MS-65, TONED. Light russet.	525.00

1936-D, MS-63.	475.00
1936-S, MS-63.	100.00
1940-D, MS-65, TONED.	200.00
1960, PROOF-67, DEEP CAMEO.	55.00

Early Half Dollars

1806 POINTED 6, STEM NOT THROUGH CLAW, EF-40.	812.00
1806 POINTED 6, STEM THROUGH CLAW, VF-35.	625.00

Bust Half Dollars

1807, VF-20.	50.00
1808, MS-63. Rare, two-year type coin.	4,215.00
1812, EF-40.	155.00
1813, MS-60, TONED.	1,015.00
1826, MS-65, PROOFLIKE OBVERSE. Exceptionally sharp details. Light golden tint. A possible specimen strike.	9,250.00
MS-68, TONED. Virtually flawless. Faintly toned.	16,650.00
1829, MS-65, TONED. Steel-gray and iridescent toning. (See color photo.)	4,625.00
1831, MS-65, TONED.	4,625.00
MS-67, TONED.	6,475.00
1832 LARGE LETTERS, MS-64, TONED.	2,275.00
1834, LARGE DATE & LETTERS, EF-40.	112.00

Seated Liberty Half Dollars

1839, EF-40.	500.00
1855-O ARROWS, AU-50.	250.00
MS-65. Lightly toned.	6,875.00
1858, MS-60. Cleaned long ago and retoned. Sharp and attractive.	565.00
1861-O, MS-64, SEMI-PROOFLIKE.	2,500.00
1862, MS-68, FULL STRIKE. Incredible! Rare date. (See color photo.)	13,500.00
1875-S, MS-65, TONED.	4,125.00
1883, PROOF-65, TONED.	4,437.00

Barber Half Dollars

1894-O, MS-60.	1,095.00
1898-O, MS-64, TONED. Above average strike. Magenta toned obverse around periphery.	4,275.00
1901, PROOF-68, TONED. Deeply frosted. Deep iridescent aqua-blue with rose hues.	7,000.00
1906, PROOF-65, TONED.	4,375.00
1912-D, MS-65. Attractively frosted surfaces.	3,500.00
1915, PROOF-69, TONED. Magenta obverse and russet and blue reverse.	11,815.00

Walking Liberty Half Dollars



1916, MS-65. (See color photo.)	2,250.00
1916-D OBVERSE, MS-60.	530.00
MS-63.	850.00
1917, MS-60.	220.00
1917-D OBVERSE, MS-65. Deeply toned.	3,125.00
1917-S OBVERSE, MS-65, TONED. Subtle gold-russet toning.	6,250.00
1918-S, MS-63, TONED.	1,150.00
1919, MS-65, TONED, FULL STRIKE.	5,905.00
1919-D, MS-60. Typical strike.	3,375.00
1920, MS-65. Medium russet toning.	2,625.00
1920-S, MS-63. Satin-like fields. Has slightest hint of toning.	2,015.00
1927-S, MS-63.	2,275.00
1934-D, MS-63, FLAT HEAD.	360.00
MS-68, TONED. Exceptional strike.	1,685.00
1935-D, MS-63.	370.00
1936-D, MS-64.	265.00
1936-S, MS-63.	295.00
1937, MS-65.	220.00
1937-S, MS-60.	225.00
1938-D, MS-65, FULL STRIKE.	2,625.00
1939, MS-63, TONED.	165.00
1939-D, MS-65.	330.00
1940, MS-60.	58.00
MS-64.	100.00
1940-S, MS-63.	210.00
1941-D, MS-63.	78.00
1941-S, MS-64. Typical strike.	270.00
1942-D, MS-63.	105.00
1943, MS-63.	48.00
1945-S, MS-64.	80.00
1946, MS-64, TONED, PROOFLIKE.	60.00
1946-D, MS-63.	75.00
1946-S, MS-60.	75.00
1947, MS-63.	105.00

Franklin Half Dollars

1948, MS-65, TONED.	53.00
1949, MS-63, TONED.	130.00



1872
Three Cent Silver, T.3
MS-67, Toned



1845
Seated Half Dime
MS-63



1866
Shield Nickel
Proof-67, Brilliant



1883 No Cents
Liberty Head Nickel
MS-67



1913
Buffalo Nickel, T.1
MS-69



1825
Bust Dime
MS-64



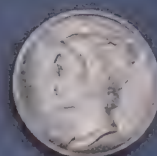
1857
Seated Dime
MS-65, Toned



1886
Seated Dime
Proof-65, Toned



1914-D
Barber Dime
MS-65



1916
Mercury Dime
MS-65, Full Bands



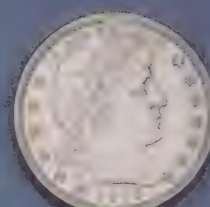
1916-D
Mercury Dime
MS-68, Toned



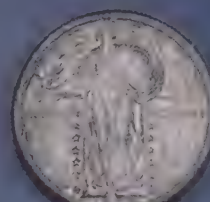
1875-S
Twenty Cent Piece
MS-64



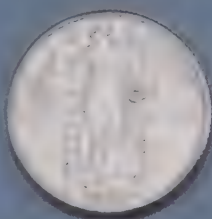
1878
Seated Liberty Quarter
Proof-65, Toned



1916-D
Barber Quarter
MS-65



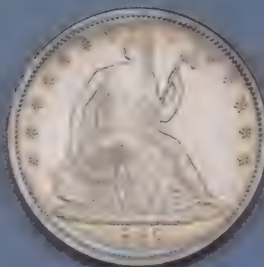
1923-S
Standing Liberty Quarter
MS-69, Toned



1930
Standing Liberty Quarter
MS-65, Full Head



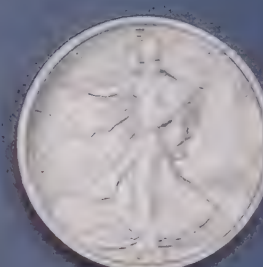
1829
Bust Half Dollar
MS-65, Toned



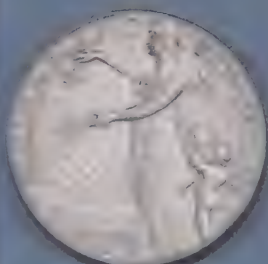
1862
Seated Half Dollar
MS-68, Full Strike



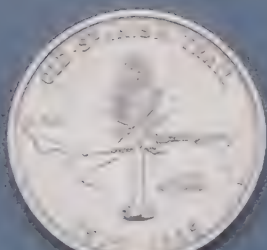
1901
Barber Half Dollar
Proof-68, Toned



1916
Walking Liberty Half Dollar
MS-65



1915-S Panama Pacific
Commemorative Silver
MS-65, Toned



1935 Spanish Trail
Commemorative Silver
MS-65



1875-S
Trade Dollar
MS-65



1885
Morgan Dollar
MS-65, Toned



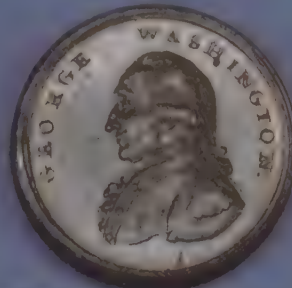
1773 Virginia Half Penny
Colonial
MS-65, Brilliant



1853
Large Cent
MS-67, Brilliant



1803 Small Date, Large Fraction
Large Cent
MS-63



1795 Washington Liberty & Security Cent
Colonial
MS-63, Prooflike



1858 Small Letters
Flying Eagle Cent
MS-65



1909-VDB
Lincoln Cent
Matte Proof-65, Red & Brown



1914
Lincoln Cent
Matte Proof-65, Toned



1864 Large Motto
Two Cent Piece
MS-65, Red & Brown



1870
Two Cent Piece
MS-65, Red & Brown



1916 McKinley Memorial
Commemorative Gold
MS-67



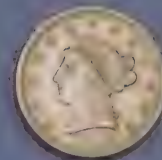
1915-S Panama-Pacific
Commemorative Gold
MS-65



1854
One Dollar Gold, T.2
MS-68



1883
One Dollar Gold, T.3
MS-67



1902
Liberty Head Quarter Eagle
MS-65



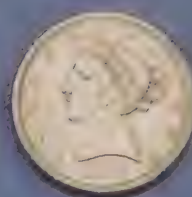
1911-D
Indian Head Quarter Eagle
MS-67, Full Strike



1914-D
Indian Head Quarter Eagle
MS-65



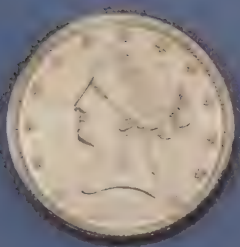
1878
Three Dollar Gold
MS-67, Full Strike



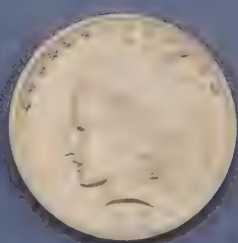
1903-S
Liberty Head Half Eagle
MS-65



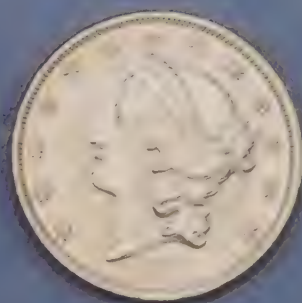
1913
Indian Head Half Eagle
MS-64



1901-S
Liberty Head Eagle
MS-64



1913
Indian Head Eagle
MS-67



1861
Liberty Head Double Eagle
MS-65



1924
Saint-Gaudens Double Eagle
MS-65

1949-S Franklin Half Dollars



This attractive coin was designed by Mint Engraver John R. Sinnock, who also created the Roosevelt Dime. For the obverse, he slightly modified a profile of Franklin used for a medal issued by the Mint in 1933. The reverse shows the Liberty Bell, the same design that Sinnock created for the 1926 Sesquicentennial of American Independence Commemorative Half Dollar.

We offer 1949-S Franklin Half Dollars at the following special prices:

	Regular	Special
MS-60	\$275.00	\$220.00
MS-63	\$345.00	\$275.00

1949-S, MS-64, PROOFLIKE.	785.00
MS-65, TONED.	550.00
1950, PROOF-65, CAMEO.	700.00

Bust Dollars

1795 DRAPED BUST, VF-30. Tiny obverse planchet flake. Bolender B-14, R-3.	3,600.00
1798 B-19, EF-40. Incredibly clean and defect-free. Listed as R-5 by Bolender.	2,435.00
1798 HERALDIC EAGLE, EF-45. Lustrous Bolender B-29, R-3.	1,925.00

Seated Liberty Dollars

1859, MS-60, PROOFLIKE.	2,450.00
1859, VF-30.	218.00
1859-O, MS-63, PROOFLIKE. Uniform golden toning.	4,275.00

Trade Dollars

1874, PROOF-60, TONED. Lightly polished.	1,030.00
1875-S, MS-65. (See color photo.)	4,750.00

Morgan Dollars

1878 7/8 TF, MS-65, PROOFLIKE.	855.00
1878 7TF, MS-63, TONED.	90.00
MS-65, TONED. Deep gold-yellow toning with dark russet highlights.	275.00
1878 7TF REV OF '79, MS-63.	115.00
1878 8TF, MS-63, CAMEO PROOFLIKE.	295.00
MS-65, TONED, SEMI-PROOFLIKE. Attractive medium russet and blue-green patina.	455.00
1878-S, MS-64, TONED.	78.00
MS-65, SEMI-PROOFLIKE.	165.00
1879, MS-65, SEMI-PROOFLIKE, FULL STRIKE.	620.00
1879-O, MS-63.	195.00
1879-S, MS-65, PROOFLIKE.	325.00
1879-S REV OF '78, MS-63. Deeply prooflike.	165.00
MS-65, PROOFLIKE, FULL STRIKE.	275.00
1880, MS-64.	140.00
1880-O, MS-65.	1,400.00
1880-S, MS-65.	125.00
MS-65, PROOFLIKE.	325.00
MS-67.	200.00
1881, MS-63, PROOFLIKE.	175.00
MS-65, SEMI-PROOFLIKE.	440.00
1881-O, MS-63, PROOFLIKE.	170.00
MS-65.	445.00
1881-S, MS-63, PROOFLIKE.	140.00
MS-66.	128.00
1882, MS-64.	135.00
MS-65, TONED. Breathtaking iridescent cobalt blue and green with rose hues.	340.00
1882-CC, MS-65, PROOFLIKE.	350.00
1882-O, MS-64.	150.00
1883, MS-63, PROOFLIKE.	215.00
MS-65, TONED REVERSE.	325.00
MS-65, CAMEO PROOFLIKE, FULL STRIKE.	1,195.00
1883-CC, MS-65, SEMI-PROOFLIKE.	180.00
MS-67, PROOFLIKE.	550.00
1883-O, MS-63, PROOFLIKE.	175.00



MS-67.	250.00
MS-67, PROOFLIKE.	550.00

1884, MS-65, TONED. Deep russet, charcoal sea-green and blue toning.	390.00
1885, MS-65, PROOFLIKE. Beautiful rich gold-russet toning.	350.00
1885-O, MS-65, TONED. (See color photo.) ...	160.00
1885-S, MS-65.	1,030.00
1886, MS-65, TONED.	115.00
1886-O, MS-65.	8,440.00
1887-S, MS-64.	255.00
MS-65. Semi-prooflike obverse.	610.00
1888, MS-64.	100.00
1888-O, MS-63.	80.00
1888-S, MS-65, TONED. Radiant orange-gold hues.	1,030.00
1889, MS-60, PROOFLIKE.	105.00
MS-64, SEMI-PROOFLIKE.	150.00
1889-O, MS-67, PROOFLIKE, FULL STRIKE.	6,950.00
1890, MS-65.	465.00
1890-O, MS-65.	970.00
1890-S, MS-63, PROOFLIKE.	195.00
MS-64, FULL STRIKE.	150.00
MS-65, CAMEO PROOFLIKE.	670.00
1890-S, MS-68. Superb, with intense cartwheel luster.	590.00
1891, MS-63, TONED.	270.00
MS-63, SEMI-PROOFLIKE.	350.00
1891-O, MS-64, TONED. Well struck.	885.00
1891-S, MS-65.	360.00
MS-65, PROOFLIKE.	580.00
MS-68. Sharply struck. Flashy cartwheel luster.	795.00
1892-O, MS-65, FULL STRIKE.	3,805.00
1893, MS-63.	1,000.00
1893-CC, MS-63, FULL STRIKE.	1,900.00
1893-O, AU-55, TONED.	660.00
1893-S, GOOD-6.	955.00
1894, EF-45. Key date.	785.00
PROOF-65, TONED.	95.00
1894-S, MS-65. Virtual full strike, excellent luster. Scarce.	2,500.00
1895-S, MS-63.	2,345.00
1896, MS-63.	68.00
MS-65, PROOFLIKE, FULL STRIKE.	375.00
1896-O, MS-60.	1,050.00
1897, MS-64, PROOFLIKE. Virtual full strike.	268.00
1897-S, MS-63, PROOFLIKE.	230.00
MS-65, TONED.	425.00
MS-67, PROOFLIKE.	1,085.00
MS-69.	1,360.00
1898, MS-63, PROOFLIKE.	125.00
MS-65, PROOFLIKE.	440.00
MS-67, TONED.	400.00
1898-O, MS-65.	225.00

1898-S, MS-60, FULL STRIKE.	405.00
1899, MS-65, FULL STRIKE.	575.00
1899-O, MS-68, FULL STRIKE.	535.00
1899-S, MS-63, FULL STRIKE.	690.00
1900, MS-65, TONED.	260.00
1901, MS-65. Exceptional surfaces and strike. Possibly the rarest Morgan Dollar in this condition.	16,250.00
1902, MS-64, TONED.	310.00
1902-S, MS-60.	560.00
1903, MS-65.	530.00
MS-65, SEMI-PROOFLIKE.	690.00
1903-O, MS-65.	720.00
1904, MS-63.	360.00
1904-S, AU-55.	850.00
1921-D, MS-65.	575.00
MS-65, TONED.	575.00
1921-S, MS-63, PROOFLIKE OBVERSE.	170.00
MS-64, TONED.	325.00

Peace Dollars

1921, MS-65, TONED. Virtually full strike.	2,500.00
1922, MS-65.	120.00
1922-D, MS-65.	535.00
1922-S, MS-60.	63.00
MS-65.	905.00
1923, MS-65.	120.00
1923-S, MS-63. Well struck.	160.00
1924, MS-67, TONED.	490.00
1924-S, MS-65.	2,560.00
1925, MS-64.	82.00
MS-65.	220.00
1925-S, MS-63.	510.00
MS-65.	2,000.00
1926, MS-63, TONED.	140.00
1926-S, MS-63.	140.00
1927, MS-65.	1,130.00
1927-D, MS-64.	1,395.00
1927-S, MS-65.	1,845.00
1928, AU-50, TONED.	325.00
MS-60, FULL STRIKE.	460.00
MS-63.	815.00
MS-64. One of the keys to the series.	1,075.00



MS-65

2,125.00

Seated Dimes

1838, MS-65.	4,000.00
1842-O, EF-40. Scarce.	95.00
1853 ARROWS, MS-65, TONED. Light obverse russet toning. Reverse is toned a mellow pastel.	3,750.00
1857, MS-65, TONED. Delicate pastel blues and greens. (See color photo.)	3,650.00
1859, MS-64, TONED. Obverse is russet-rose. Reverse has light golden-russet hues.	1,650.00
1875, MS-65.	1,950.00
1877-CC, MS-64.	950.00
1879, MS-65, TONED. Attractive golden-green toning upon glowing semi-prooflike surfaces.	2,950.00
MS-67, TONED, PROOFLIKE. Scarce date. Subdued delicate russet-rose.	4,150.00
1884, MS-67, TONED.	2,750.00
1886, PROOF-65, TONED. (See color photo.)	2,300.00
1889, MS-63.	685.00

Barber Dimes

1892-O, MS-63.	865.00
1894-O, MS-63, TONED.	3,950.00
1899, MS-67. Beautifully toned.	1,785.00
1907-D, MS-60.	425.00
1912, PROOF-60, TONED.	595.00
1914-D, MS-65. (See color photo.)	1,400.00
1915, PROOF-68, TONED. Mostly brilliant obverse with faint magenta tints. A blue-gray reverse.	4,300.00

Mercury Dimes

1916, MS-65, FULL BANDS. (See color photo.)	265.00
1916-D, MS-68, 95% FULL BANDS. Beautifully toned. Lowest mintage Mercury Dime and key to series. Deep iridescent gold, russet and blue with faint rose tints. Full strike and bands are impeccable. Also, exhibits underlying Mint luster. The popularity of this piece is sure to make it a quick seller. (See color photo.)	13,750.00
1916-S, MS-63.	75.00
MS-65, TONED.	180.00
MS-67.	255.00
1917-D, MS-65, TONED, FULL BANDS. ..	2,185.00
1917-S, MS-67, FULL BANDS.	1,700.00
1919, MS-63, FULL BANDS.	240.00
1919-D, MS-67, TONED.	675.00
1919-S, MS-65, 90% BANDS.	1,515.00
1920-D, MS-60, FULL BANDS.	405.00
MS-67, FULL BANDS. Satin-like fields. .	2,365.00

1921-D, MS-65, FULL BANDS.	5,750.00
1923, MS-65, FULL BANDS.	340.00
MS-67, FULL BANDS.	475.00
1924-D, MS-65, FULL BANDS.	1,750.00
1925-D, MS-63, FULL BANDS. Well struck and scarce this nice.	1,620.00
1926-D, MS-63, SEMI-PROOFLIKE, FULL BANDS. Lightly cleaned but otherwise a gem.	765.00
MS-67, TONED, FULL BANDS.	2,230.00
1927-S, MS-65, FULL BANDS.	2,940.00
1928-D, MS-65, FULL BANDS.	2,250.00
1929, MS-64, FULL BANDS. Light attractive toning.	160.00
MS-65.	54.00
1929-D, MS-65, FULL BANDS.	455.00
MS-68, FULL BANDS.	820.00
1929-S, MS-65, FULL BANDS.	700.00
1931, MS-65.	135.00
1931-D, MS-65, FULL BANDS.	845.00
1931-S, MS-65.	330.00
MS-67, FULL BANDS.	1,620.00
1934-D, MS-65.	175.00
1934-1945-PDS, MS-67. Mostly Full Bands. Includes the Micro-S, but no overdates. A gorgeous set. In a Whitman Classic Album.	5,500.00
1935-S, MS-65, FULL BANDS.	970.00
1936, MS-65, TONED, FULL BANDS.	115.00
MS-69, TONED, FULL BANDS.	280.00
1936-S, MS-65.	95.00
1937, MS-65.	40.00
MS-67, FULL BANDS.	155.00
MS-68, TONED, FULL BANDS. Toned a golden- green at the periphery. Also exhibits glowing underlying luster.	200.00
1937-D, MS-65, 95% BANDS.	150.00
1937-S, MS-63, FULL BANDS.	360.00
MS-65, TONED.	95.00
MS-65, FULL BANDS.	750.00
MS-68, FULL BANDS.	1,350.00
1938, MS-65.	52.00
MS-67, FULL BANDS.	225.00
1938-D, MS-65, TONED, FULL BANDS. Semi- prooflike obverse.	285.00
1938-S, MS-65, 90% SPLIT BANDS.	60.00
MS-67.	68.00
1939-D, MS-65, FULL BANDS.	80.00
MS-67.	37.00
1940-D, MS-65, SEMI-PROOFLIKE, FULL BANDS.	200.00
MS-67, FULL BANDS.	210.00
1941, MS-65, FULL BANDS.	55.00
1941-S, MS-65, PROOFLIKE, FULL BANDS. Looks like a proof.	205.00
MS-67, FULL BANDS. Deeply prooflike. .	175.00
1942, MS-65, FULL BANDS.	95.00

1854-O LARGE DATE, EF-45.	995.00
1857-O, EF-45. The 3rd lowest mintage of any "O" Mint eagles. Both Breen and Akers call this coin "very rare" in any grade. Some Mint luster visible around coin's periphery and stars. Mintage: 5,500.	2,950.00
1901-S, MS-64. (See color photo.)	1,600.00

Indian Head Eagles

1908 NO MOTTO, MS-60.	3,750.00
1908-D NO MOTTO, MS-60.	1,935.00
1908 WITH MOTTO, MS-60.	970.00
1910-D, MS-63, FULL STRIKE.	1,640.00
MS-65.	4,750.00
1911, MS-63, FULL STRIKE.	1,640.00
1912, MS-60.	970.00
1913, MS-64.	2,200.00
MS-67. Virtually mark-free. Matte-like surfaces. Beautiful. (See color photo.)	6,650.00

Liberty Head Double Eagles

1861, MS-65. (See color photo.)	16,500.00
1875-CC, AU-55.	2,075.00
1876-CC, AU-58, PROOFLIKE.	2,125.00
1883-CC, AU-55. Light copper-like toning. Lustrous.	1,750.00
1903, MS-64.	1,295.00
1904, MS-64.	1,175.00
1905, MS-60.	1,210.00

Saint-Gaudens Double Eagles

1908, NO MOTTO, MS-65. Satiny luster ..	1,785.00
1908-D, NO MOTTO, MS-60.	845.00
1910-D, MS-65.	2,650.00
1923, MS-63.	940.00
1924, MS-63.	855.00
MS-65. (See color photo.)	1,625.00

Commemorative Silver

ALABAMA 1921, MS-65, TONED.	1,470.00
ALABAMA 2X2 1921, MS-63, FULL STRIKE.	1,000.00
BRIDGEPORT 1936, MS-65, PROOFLIKE OBVERSE.	625.00
CALIFORNIA JUBILEE 1925-S, MS-65, TONED.	540.00
CINCINNATI 1936-PDS SET, MS-68, TONED. In original holder. Set #49. Signed by the president of the Cincinnati Music Center and notarized. A fascinating historical item.	5,460.00

CLEVELAND 1936, MS-65.	245.00
COLUMBIA 1936, MS-65.	780.00
COLUMBIAN 1893, MS-65. Toned.	260.00
DELAWARE 1936, MS-67, TONED.	815.00
ELGIN 1936, MS-65, TONED.	515.00
GETTYSBURG 1936, MS-65.	650.00
GRANT 1922, MS-68. Exceptional.	1,100.00
HAWAIIAN 1928, MS-63.	2,250.00
MS-65.	3,875.00
HUDSON 1935, MS-65.	1,720.00
HUGUENOT 1924, MS-65, TONED.	615.00
McKINLEY MEMORIAL 1916, MS-65. (See color photo.)	1,625.00
MISSOURI 2 * 4 1921, MS-63.	1,815.00
MONROE 1923, MS-64.	295.00
MONROE 1923-S, MS-65, TONED.	970.00
OREGON TRAIL 1928, MS-65.	740.00
OREGON TRAIL 1936-S, MS-67.	1,180.00
PAN-PACIFIC 1915-S, MS-65. (See color photo.)	5,125.00
PAN-PACIFIC \$2n 1915-S, MS-65. (See color photo.)	7,185.00
PILGRIM 1920, MS-65, TONED.	310.00
PILGRIM 1921, MS-65, TONED.	900.00
SPANISH TRAIL 1935, MS-65. (See color photo.)	2,030.00
STONE MOUNTAIN 1925, MS-65.	130.00
TEXAS 1934, MS-65.	325.00
TEXAS 1938-PDS SET, MS-69, TONED. ...	3,690.00
VANCOUVER 1925, MS-65, TONED.	1,905.00
VERMONT 1927, MS-66.	1,275.00
WASHINGTON-CARVER 1952-PDS SET, MS-67.	370.00

U.S. Currency

The following is a sample of New England's currency inventory. These offerings carry the same guarantees of grading and authenticity as our rare coin offerings. For ordering assistance, call toll-free: 800-225-6794.

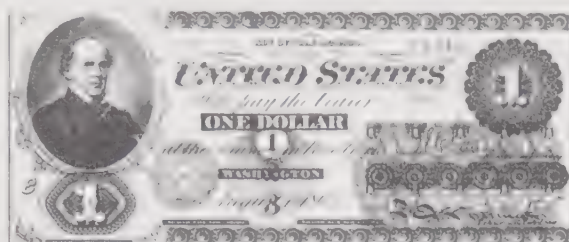
Grading

About Uncirculated - Trace of folds, obvious surface wrinkles. Choice examples may border on CU and display circulation crease when viewed by reflected light.

Crisp Uncirculated Note - Uncirculated, but may have light fading, natural surface wrinkles, hint of teller's counting crease, or pinhole. Choice or Gem depending upon centering, crispness and color.

New Note - Just as it came from the Bureau of Engraving and Printing. Choice or Gem depending upon color and centering.

Large Size Legal Tender



FR # 16 \$1,1862, GEM NEW NOTE. A superb example with 4 full margins and vivid color. Rare in this condition and possibly the finest known! 2,250.00

FR # 18 \$1,1869, NEW NOTE. 1,200.00

FR # 20 \$1,1875, CHOICE NEW NOTE. 450.00

FR # 26 \$1,1875, GEM NEW NOTE. 825.00

FR # 36 \$1,1917, NEW NOTE. 145.00

FR # 37 \$1,1917, NEW NOTE. 145.00

FR # 39 \$1,1917, CHOICE NEW NOTE. Cut sheet of 4 notes. 1,795.00

FR # 40 STAR \$1,1923, GEM NEW NOTE. A nice example of this scarce star note. Light smearing around the serial numbers, which does not affect the grade. 975.00

FR # 41 \$2,1862, GEM NEW NOTE. A beautiful note with bright color and full, even margins. Extremely rare in this condition. 4,250.00

FR # 42 \$2, 1869, GEM NEW NOTE. 4050.00

FR # 58 \$2, 1917, GEM NEW NOTE. 550.00

FR # 91 \$5, 1907, NEW NOTE. Bright original note close top margin from GEM. 275.00
CHOICE NEW NOTE. 350.00

FR # 95A \$10, 1863, CHOICE NEW NOTE. Bright vivid note with one very faint pin hole. 2,450.00

FR # 96 \$10, 1869, GEM NEW NOTE. A superb example of a rainbow "Jackass" note with even margins and vivid color. 3,925.00



FR #120 \$10, 1901, CHOICE NEW NOTE. Choice "Bison" note. 1,825.00

FR #127 \$20, 1869, CHOICE NEW NOTE. Bright note with exquisite color for a rainbow \$20. Choice centering with some light teller's handling from Gem. Overall, quite attractive and a rarity in this condition. 6,950.00

Large Size Silver Certificates

FR #215 \$1,1886, CHOICE NEW NOTE. 1,300.00

FR #219 \$1,1886, GEM NEW NOTE. 2,300.00



FR #224 \$1,1896, CHOICE NEW NOTE. 1,500.00

GEM NEW NOTE. \$1 educational note. Superb centering and color. 2,650.00

FR #225 \$1,1896, GEM NEW NOTE. 2,650.00

FR #226 \$1,1899, GEM NEW NOTE. 465.00

FR #233 \$1,1899, CHOICE NEW NOTE. 265.00

FR #237 \$1,1923, CHOICE NEW NOTE. 50.00

GEM NEW NOTE. 90.00

NEW NOTES. Cut sheet of 4 notes. 495.00

FR #238 \$1,1923, CHOICE NEW NOTE. 55.00

CHOICE NEW NOTES. Cut sheet of 4 notes. 595.00

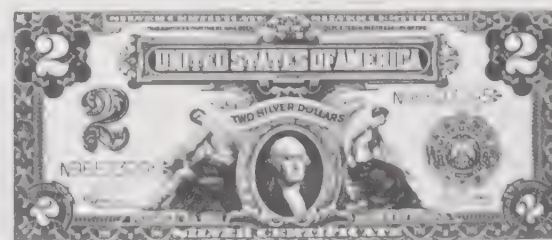
FR #238 \$1,1923, CUT SHEET, GEM NEW NOTES. Superb cut sheet — much scarcer than FR #237. 725.00

FR #239 \$1,1923, GEM NEW NOTE. Scarce Woods-Tate signatures. 525.00

FR #237, 238, 239 \$1,1923, GEM NEW NOTES. A complete Gem set of 1923 silver certificates. Includes the scarce FR #239. 595.00

FR #242 \$2,1886, GEM NEW NOTE. Superb Hancock deuce. 2,415.00

FR #255 \$2,1899, GEM NEW NOTE. Bright vivid colors and superb centering. 1,150.00



FR #258 \$2,1899, CHOICE NEW NOTE. 650.00

FR #272 \$5,1899, CHOICE NEW NOTE. 1,450.00

FR #281 \$5,1899, NEW NOTE. Popular "One Papa" note. 1,100.00

FR #282 \$5,1923, NEW NOTE. Scarce "Porthole" note. 1,400.00

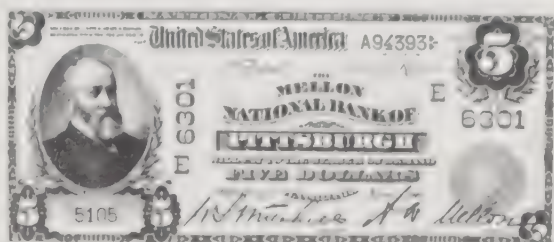
FR #321 \$20,1891, CHOICE NEW NOTE. Scarce Daniel Manning note. 2,950.00



- FR #321 \$20, 1891, GEM NEW NOTE. Superb color and centering. Undervalued type note. 5,195.00

National Bank Notes

- FR #416 \$10, 1875, CHOICE NEW NOTE. The First National Bank of Vincennes, Indiana. Ch #18730 Bold, vivid color and signatures. 1,850.00
- FR #477 \$5, 1882-BB, GEM NEW NOTE. The Citizens National Bank of Cincinnati, Ohio Ch #2495. Superb centering and color with very strong signatures. 1,425.00
- FR #480 \$10, 1882-BB, GEM NEW NOTE. The First National Bank of Newport, New Hampshire. Desirable Ch #888. Superb color and signatures. 1,475.00



- FR #587 \$5, 1902, NEW NOTE. The Mellon National Bank of Pittsburgh, Pennsylvania. Ch #E6301. Superb color and centering. Bold, stamped signatures of A.W. Mellon. 1,175.00
- FR #616 \$10, 1902 DATE BACK, GEM NEW NOTE. National Bank of Commerce in New York, N.Y. Ch #E733. Bright and well centered. 575.00
- FR #624 \$10, 1902-PB, GEM NEW NOTE. The Pacific National Bank of Nantucket, Massachusetts. Ch #714. Very scarce. \$6247.00 outstanding in 1935. 875.00
- FR #624 \$10, 1902-PM, CHOICE NEW NOTE. The First National Bank of Peoria, Illinois. Ch #175. 450.00
- FR #626 \$10, 1902-PB, GEM NEW NOTE. The First National Bank of Bridgeport, Connecticut. Ch #335. Strong signatures and beautiful color. 575.00

- FR #631 \$10, 1902, CHOICE NEW NOTE. The Commercial National Bank of Charlotte, North Carolina. Ch #2135. 650.00

Large Size Federal Reserve Notes

- FR #711 \$1, 1918, CHOICE NEW NOTE. New York District. 210.00
- CHOICE NEW NOTE. Low serial #B3000A. 250.00
- FR #712 \$1, 1918, CUT SHEET, NEW NOTES. Nice cut sheet with light aging. New York District. 950.00
- FR #721 \$1, 1918 CUT SHEET, CHOICE NEW NOTES. Scarcer Richmond District. 1,350.00
- GEM NEW SHEET. Cut sheet of scarcer Richmond notes. 1,850.00
- FR #817A \$10, 1915, GEM NEW NOTE. Very rare hand signed Cross-Miller signatures, with Cross as acting secretary. 4,850.00
- FR #851 \$5, 1914, CHOICE NEW NOTE. Just a tight top margin from Gem New. 185.00
- FR #860 \$5, 1914, GEM NEW NOTE. Richmond District. 325.00

Large Size Gold Certificates

- FR #1173 \$10, 1922, CHOICE NEW NOTES. Scarce 1922 gold certificate cut sheet. 2,625.00
- CHOICE NEW NOTE. 525.00



- FR #1185 \$20, 1906, CHOICE NEW NOTE. Scarce 1906 series \$20 gold certificate. 1,125.00
- GEM NEW NOTE 1,075.00
- FR #1187 \$20, 1922, GEM NEW NOTE. 1,500.00

Fractional Currency

- FR #1230 5¢, 1862-1863, NEW NOTE. 115.00
- FR #1231 5¢, 1862-1863, CHOICE NEW NOTE. Scarcest first issue 5¢ note without (ABCO) monogram. 295.00

FR #1246 10¢, 1863-1867, CHOICE NEW NOTE.
..... 120.00

FR #1253 10¢, 1864-1869, CHOICE NEW NOTE.
Autographed "Colby" and "Spinner" vivid signatures. 325.00

Small Size Emergency Notes

FR #2300 \$1, 1935-A, PACK, CHOICE NEW PACK. An original pack of Hawaii \$1 notes. Very rare as an original pack. 7,750.00

FR #2301 \$5, 1934, GEM NEW NOTE. Scarce 1934 series \$5 Hawaii note. 425.00

FR #2301 \$5, 1934, HAWAII, CHOICE NEW NOTE. Scarcer 1934 issue. 275.00

Uncut Sheets

FR #1530 \$5, 1928-F, GEM NEW SHEET. A superb example of a \$5 legal tender sheet. O'Donnell's "Standard Handbook of Modern U.S. Paper Money" lists 14 known sheets, with a total issue of 100. 6,450.00

FR #1614 \$1, 1935-E, GEM NEW SHEET. An original example of an 18 subject sheet. Very bright, and minus the usual handling marks and corner folds. One of 400 issued. 4,750.00

Ancient & World Coins

A complete list of New England's ancient and world coin offerings can be found in our bi-monthly catalog, **New England World Selections**. For a free subscription, call toll-free: 800-225-6794.

Foreign Gold

W-19 CHILE: 1872, GOLD TEN PESOS, FR-45, Y-222, MS-63. Exceedingly rare in Mint State. Possibly the finest known example! 2,950.00

W-27 CZECHOSLOVAKIA: 1933, GOLD ONE DUCAT, Y-12, MS-63, PROOFLIKE. Homage commemorative. Only 2,000 struck 750.00



W-87 GERMANY: MAINZ, 1663, GOLD DUCAT, FR-1593, MS-60. As struck. Excessively rare portrait type. Very choice! 3,950.00

W-113 GREAT BRITAIN: 1871, GOLD SOVEREIGN, S-3853, MS-60. Scarce young head type. With die number. 595.00

W-123 HUNGARY: 1896. GOLD GULDEN, FR-97, MS-65. Only 100 struck for the 1,000th anniversary of the kingdom of Hungary 4,950.00

W-152 OMAN: 1958, GOLD SAIDI RIYAL, Y-12A, PROOF-60. Only 100 examples struck. In original leather box of issue 3,750.00

W-168 SPAIN: 1878, GOLD 25 PESATAS, Y-78, MS-63. True Mint State examples of this coin are Rare! 795.00

Foreign Crowns

W-223 AUSTRIA: 1660, TALER, DAV-3254, AU-55 Kremnitz mint. Popular Leopold the Hogmouth type 795.00



W-232 CANADA: 1955, ONE DOLLAR, Y-49, MS-63. Arnprior variety. Only 2,000 struck 495.00

W-239 FRANCE: 1704, ONE ECU GAD-224, MS-63. A magnificently toned example of the 8-L's type of Louis-XIV. The scarce Rennes mint. Less than 50 specimens known! 2,450.00

W-279 GERMANY: BAVARIA, 1849, DOUBLE TALER, T-94, MS-63, PROOFLIKE. The rarest Bavarian double taler! An incredible coin! Probably the finest known 8,500.00

Foreign Minors

W-407 BULGARIA: 1888, PROOF SET, PROOF-63. 2½ thru 20 stotinki. The first 4 piece set we have seen! Probably less than 100 struck 950.00

W-451 DUTCH EAST INDIES: 1906 1/10 GULDEN, Y-7 PROOF-63. Very rare colonial issue. Probably fewer than 50 proofs struck 450.00

W-574 FRANCE: 1914-C, TWO FRANCS, GAD-159, MS-63. The Rare Castelsarrasin mint. Lowest mintage of this type! 195.00

W-685 GERMANY: 1925-E, FIVE PFENNIG, J-316, PROOF-67. Blazing Gem. Exceedingly rare so choice. Probably fewer than 100 struck. 695.00

W-692 GERMANY: 1927-A, THREE MARKS, J-3127, PROOF-63, CAMEO. Nordhausen the 1000th year. 1,250.00

(Continued from page 6)

quickly once the nickel was released into circulation. This was rectified when Mint officials decided to cut away the lower part of the mound and place the buffalo on a raised straight line, so the denomination no longer showed above the surface of the coin. Officials also smoothed out some of the roughness on the reverse to reduce counterfeiting attempts. (Many believe that this finish was a deliberate move by Fraser to depict Indian pottery.) These changes resulted in the Type I and Type 2 Buffalo Nickel varieties.

The date, which is in raised numbers on the raised shoulder of the Indian, also wore off quickly, but Mint officials were reluctant to make any further modifications to the design. They feared they would violate the law which prohibits coin design changes within a 25-year period. Because of this flaw, circulated Buffalo Nickels with recognizable dates are much rarer than most collectors realize.



James Earle Fraser (Courtesy of Coin World)

Another controversy ensued when the nickel was released. Dozens of American Indians immediately stepped forward claiming they were the models used for the obverse profile. Fraser, who noted that the design

was a "type rather than a portrait," could only remember two of the three Indians he used for the coin. The first was a Sioux chief named Iron Tail and the second was a Cheyenne chief called Two Moons. The identity of the third Indian was not confirmed until 1964, more than half a century later. Years after Fraser's death, his wife, Laura, said she remembered that an Iroquois named Chief John Big Tree had also posed for the coin.

The three Indians were performers who appeared in Wild West shows at Coney Island in New York. Chief Big Tree, who lived until 1967, was the most famous, having appeared in dozens of Western movies, including those featuring Tom Mix and Hopalong Cassidy. He also claimed to have posed for Fraser's sculpture "The End of the Trail."

Though some say the bison on the reverse is also a composite, it is generally agreed that the model was Black Diamond, who lived in New York's Central Park Zoo around the time that Fraser designed the nickel. In 1915, at age 20, the buffalo was sold for \$700 and later slaughtered. The head was mounted and the skin made into a robe, but both have vanished over the years. Interestingly enough, Black Diamond was also the model used on the \$10 Legal Tender Bison Note.

Because Fraser was an artist, he understandably paid more attention to aesthetics than to the technical side of minting a coin. The extreme detail and high relief of his designs, impressed on a concave surface for the illusion of depth, clearly contribute to the overall beauty of the Buffalo Nickel. At the same time, however these factors served as detriments in the minting process. Since nickel is an unusually hard metal, officials found it difficult to impress Fraser's unique designs on the coin. As a result, the series has a large number of weak strikes, particularly dates issued from the Denver facility.

One of the keys to the series, for example, is the 1926-D. Though this issue has a mintage of over 5,600,000, far greater than several other dates, fully struck specimens in MS-65 condition are very scarce and command in excess of \$3,500. The 1918-D in particular ranks among the rarest

in the series in that grade, commanding about \$3,000. The San Francisco facility also issued its share of Buffalo Nickel rarities. The 1926-S, for instance, is rightfully scarce in Mint State, regardless of strike. This issue has a mintage of 970,000, which is the lowest in the series. A fully struck MS-65 specimen is highly treasured and retails at \$5,250.

The Buffalo Nickel collector soon realizes that nearly all high-quality specimens are both scarce and financially lucrative. In 1976, for instance, a 1920-S in MS-65 condition was worth \$370. The value of this coin has since jumped to over \$4,000. Five years ago, a set of 22 Philadelphia Mint Buffalo Nickels in MS-65 retailed at less than \$600. Today, that same set is valued at more than \$6,600. In fact, an entire set of MS-65 Buffalo Nickels, excluding mint errors and proofs, rose from \$10,000 to \$125,000 over the past five years. Fully struck specimens would be worth substantially more.

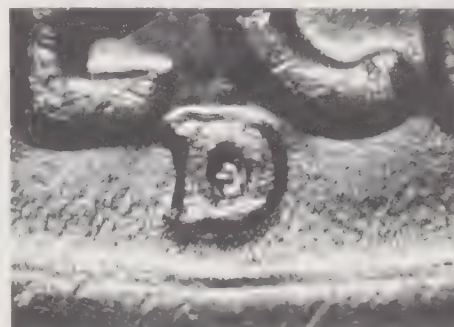
The Buffalo Nickel specialist also has an unusual selection of errors to choose from, the most significant of which is the 1918/7-D. This was caused by Mint officials who used 1917 dies for the 1918 issue by repunching the "8" over the "7." An MS-65 specimen is in great demand, commanding an impressive \$30,000. Some say less than two dozen pieces exist in Mint State condition.

The 1916/16-P doubled die, which occurred when the date was stamped twice on the coin, is another error actively sought in numismatic circles. In MS-65 condition, this issue is valued at over \$4,000.

The 1937-D, three-legged variety, is considered a numismatic classic. Most collectors agree that the error was caused either by a repaired die or a die filled with dirt. The right front leg of the buffalo is scraped out, though the hoof is slightly visible. This coin, when offered in MS-65 condition, easily commands over \$3,000.

Far less valuable, though equally unusual, is the 1938-D, "D over S" variety. Apparently, during the striking process, Mint officials used 1938 San Francisco dies at the Denver facility by repunching the "D" over the "S." An MS-65 specimen is available for less than \$100.

Buffalo Nickel enthusiasts can also include a few Proof specimens in their collections. These issues, particularly those with the matte finish (1913-1917), are exquisitely detailed. In 1936 and 1937, the Mint again issued Buffalo Nickel proofs, with shiny mirror surfaces and satin finishes.



The 1938-D "D over S variety"

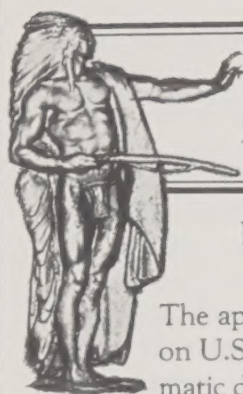
For both the novice and the sophisticated collector, the Buffalo Nickel series is a challenging approach to numismatics. A number of issues are currently undervalued and bear watching over the next several months. Because many collectors and investors seek the earlier dates, some of the later issues, such as the 1934-D and 1935-D, have largely gone unnoticed. Several Philadelphia Mint issues are also expected to see escalating prices over the next several months. Since many Denver and San Francisco specimens are valued in the \$1,000-\$4,000 range, collectors and investors are turning to the Philadelphia dates which are far more affordable. The 1918-P and 1924-P, the most costly of this group, currently retail at less than \$600 apiece. As more buyers seek these coins, however, their prices are expected to jump to new heights. For the astute collector or investor, the Buffalo Nickel series can clearly be a profitable venture.

About the author

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An ANA member and long-time coin collector, Paul specializes in Buffalo Nickels, Standing Liberty Quarters and Canadian coinage. His advice to the hobbyist: "Try to buy at the highest grade you can afford. In the long run, the better the quality of a coin, the greater its financial potential."



The Indian On Coinage: A Natural Development

by Deborah D. Bartlett

The appearance of the American Indian on U.S. coinage was an inevitable numismatic development. For, even as the Indian was seeing his culture being usurped by American settlers, that same culture was fueling Americans' romantic imagination.

It was in 1854 that an Indian first appeared as a replacement to the staid Liberty design traditional to U.S. coinage. The Indian made its debut on a one-dollar gold piece and three-dollar coin both issued by the newly-created San Francisco mint.

These first Indians were the design of James Barton Longacre, chief engraver of the Mint during the Civil War. What Longacre actually depicted was Liberty as an Indian princess, her head crowned with a circle of plumes. But when some critics complained that the Indian's plumes were more appropriate to the Prince of Wales than to the prairie, Longacre felt compelled to modify his design. The result was apparent on a one-cent coin issued in 1859. On this new cent, Liberty's plumes have become feathers, her features have sharpened and a necklace has been added, apparently to heighten authenticity. This was the famous Indian Head Cent, which, upon its release, earned instant approval for its nostalgic and uniquely American flavor.

As so often happens in numismatics, various theories exist for the origins of the Indian princess on the cent. Legend has it that the model was Sarah Longacre, the five-year-old daughter of the Chief Engraver. The story goes that, while a delegation of Northwest Indians was visiting the Mint in the East, one of the Indians playfully placed his headdress on the little girl. Sketches were quickly made, and an Indian princess born. The authenticity of this story can never be established. Regardless of its origins, however, the Indian Head Cent has proved one of this country's most popular coins.

Following Longacre's lead, designers of subsequent numismatic Indians continued, in the words of one art historian, to simply "bestow an Indian head upon a classical or Parisian body." Even as late as 1907, Augustus Saint-Gaudens designed a ten-dollar gold piece with a Liberty profile obverse. At the insistence of then-President Theodore Roosevelt, however, an Indian headdress was added to the classic Liberty figure for a jarringly inconsistent effect.



In 1907, Augustus Saint-Gaudens modified his design for the \$10 gold piece by adding an Indian headdress to the classic Liberty profile.

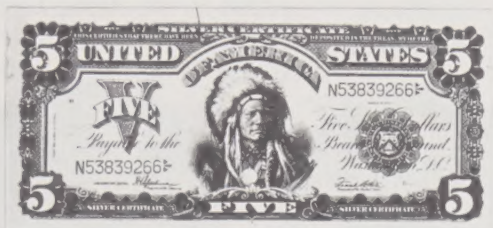
It wasn't until 1908 that designer Bela L. Pratt aimed for authenticity in his depiction of the Indian on that year's Half-Eagle and Quarter-Eagle. Pratt's new design featured an Indian brave in war bonnet on the obverse. In a major departure from previous coinage, Pratt's Indian was engraved, or incuse, into the coin's surface rather than raised above the surface in relief. More importantly, Pratt's Indian was an *Indian*, portrayed with a naturalness new to coinage.

Pratt's departure from the cigar-store Indian was the initial step toward the best known portrayal

The American Indian And Numismatics (A Type Set)

Indian Head Cent	1859-1909
Buffalo Nickel	1913-1938
Indian Head Gold Dollar, Small Head	1854-1856
Indian Head Gold Dollar, Large Head	1856-1889
Indian Head Quarter Eagle	1908-1929
Three Dollar Gold	1854-1889
Indian Head Half Eagle	1908-1929
Indian Head Eagle	1907-1933
Arkansas Centennial Half Dollar	1935-1939
Daniel Boone Bicentennial Half Dollar	1934-1939
Long Island Tercentenary Half Dollar	1936
Missouri Centennial Half Dollar	1921
Oregon Trail Memorial Half Dollar	1926-1939
Rhode Island Tercentennial Half Dollar	1936

of the Indian on U.S. coinage: The Buffalo Nickel. Ironically, to depict an authentic Indian on the new five-cent piece, designer James Earle Fraser used a composite of three Indian models; all performers in a Wild West show. Similarly, the "buffalo" that appears on the coin's reverse was actually modeled after a bison in the New York Zoological Gardens.



The 1899 \$5 Silver Certificate, Oncpapa Note

In contrast to the widespread use of the Indian on coinage, only one note of currency employed an Indian as the central feature. This was a five-dollar silver certificate, issued in 1899 and portraying Running Antelope, a member of the Oncpapa tribe of Sioux Indians.

However, because of the significance of the Indian to American heritage, several commemorative coins have depicted Indian contributions to the country's development. The 1921 Missouri Centennial Half Dollar, for example, features a Daniel Boone profile obverse, with Boone and an Indian conferring on the reverse.



The beautiful Oregon Trail Memorial Half Dollar was first issued in 1926.

Five years later, an Indian was depicted on the obverse of the Oregon Trail Memorial Half Dollar. In this case, the Indian — rather ironically — is making a gesture of peace toward a map of the U.S., while a covered wagon makes its way West on the reverse.

In 1934, Daniel Boone and an Indian once again shared a coin, appearing this time on the Daniel

Boone Bicentennial Half Dollar. As on the 1921 Missouri Centennial coin, Boone and the Indian are again shown conferring on the reverse.

One year later, an Indian is featured with Liberty on the obverse of the 1935 Arkansas Centennial Half Dollar.

Since the Buffalo Nickel was retired from circulation in 1938, the Indian has disappeared from regular issue U.S. coinage. But the entire Indian series, from cigar-store to sophisticated portrayals, has long been very popular among type collectors. These coins provide a fascinating reflection of this country's changing attitude toward the Indian. While collectors are attracted by their visual appeal and historical significance, investors remain intrigued by the fact that it has been over 40 years since an Indian has appeared on American coinage.

The year 1936 marked the Indian's last appearance to date on a United States coin. On that year's Long Island Tercentenary Half Dollar, the Indian is depicted in profile with a Dutch pioneer. On the Rhode Island Tercentenary Half Dollar of the same year, the Indian is shown with Roger Williams, the state's founder.

Market Report *(Continued from page 4)*

pieces, but higher-quality rarities commanded substantial premiums. Large Size Notes are still at low levels, and few pieces are emerging at present prices.

World Coins

The British Numismatic Trade Association convention, held at the Europa Hotel in London, England, was the most significant world coin event conducted during the past two months. On the bourse floor, the numismatic leader was definitely 19th century Belgium coins in Mint State condition. Dealers fortunate enough to stock this material saw brisk business and realized impressive profits. Ironically, dealers from Belgium were among the most active buyers in this area. Market analysts attribute this trend to the fact that Belgium is currently experiencing a renewed collector interest.

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